GOVERNMENT OF INDIA
HOME AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:2967
ANSWERED ON:22.08.2006
BILATERAL INVESTMENT PROTECTION AGREEMENT
Adhalrao Patil Shri Shivaji;Adsul Shri Anandrao Vithoba;Verma Shri Ravi Prakash

Will the Minister of HOME AFFAIRS be pleased to state:

(a) whether the security concerns are plaguing India`s Bilateral Investment Protection Agreement (BIPA) with China;

(b) if so, the details thereof;

(c) the details of the objections raised by the Ministry of Home Affairs in this regard; and

(d) the steps taken by the Government to address the security concerns?

Answer

MINISTER OF STATE IN THE MINISTRY OF HOME AFFAIRS (SHRI S. REGUPATHY)

(a) to (d): Ministry of Finance (Department of Economic Affairs) have informed that a Bilateral Investment Promotion & Protection Agreement (BIPA) between India and China has been under negotiations since 1996. during the last round of negotiations held in March, 2006 in New Delhi, an agreement was reached between the two sides on the text of BIPA. The Agreed Text is being processed in the Department of Economic Affairs in consultation with Ministry of Home Affairs, Ministry of External Affairs, Department of Legal Affairs, Department of Industrial Policy & Promotion and Reserve Bank of India for obtaining internal approvals.